Oracle Financial Services International Financial Reporting Standards Pack (OFS IFRS)

Version 8.0.0.0.0

Release Notes

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FINANCIAL SERVICES

DOCUMENT CONTROL

Version Number	Revision Date	Changes Done
8.0	Created: February 2015	Document contents have been categorized into appropriate sections and structured considering all the 8.0.0 enhancements.
Created by: Sindhu	Reviewed by: Ravikumar M.G/ Gokul Krishnan/ Venkata Subbaiah Bheemagoni	Approved by: Surag Ramachandran / Kumaran Krishnan

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1 Preface

This Preface provides supporting information for the Oracle Financial Services International Financial Reporting Standards Pack Release Notes and includes the following topics:

- Overview of OFSAA
- Purpose of This Document
- Intended Audience
- Related Documents

1.1 Overview of OFSAA

In today's turbulent markets, financial institutions require a better understanding of their risk-return, while strengthening competitive advantage and enhancing long-term customer value. Oracle Financial Services Analytical Applications (OFSAA) enable financial institutions to measure and meet risk-adjusted performance objectives, cultivate a risk management culture through transparency, lower the costs of compliance and regulation, and improve insight into customer behavior.

OFSAA uses industry-leading analytical methods, shared data models, and applications architecture to enable integrated risk management, performance management, customer insight, and compliance management. OFSAA actively incorporates risk into decision making, enables to achieve a consistent view of performance, promote a transparent risk management culture, and provide pervasive intelligence.

Oracle Financial Services Analytical Applications delivers a comprehensive, integrated suite of financial services analytical applications for both the banking and insurance domain.

1.2 Purpose of This Document

This document contains release information for the following products:

- Oracle Financial Services Loan Loss Forecasting and Provisioning (OFS LLFP)
- Oracle Financial Services Hedge Management and IFRS Valuations (OFS HMIFRS)

Oracle recommends you review its contents before installing, or working with the product.

1.3 Intended Audience

This document is intended for users of Oracle Financial Services IFRS Application Pack.

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1.3.1 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info or visit http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs if you are hearing impaired.

1.4 Related Documents

This section identifies additional documents related to OFSAA Infrastructure. You can access Oracle documentation online from Documentation Library for OFSAA IFRS 8.0 (OTN).

- Oracle Financial Services IFRS Pack Release 8.0.0.0.0 Installation Manual

- Oracle Financial Services LLFP Release 8 User Guide

- Oracle Financial Services HMIFRS Release 8 User Guide

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2   Introduction

Oracle Financial Services International Financial Reporting Standards (IFRS) Application Pack comprises Oracle Financial Services Loan Loss Forecasting and Provisioning (LLF&P) and Oracle Financial Services Hedge Management and IFRS Valuations (HMIFRS).

2.1   Components of the IFRS Application Pack

OFSIFRS Application Pack includes the following applications:

- **Oracle Financial Services Loan Loss Forecasting and Provisioning**: Oracle Financial Services Loan Loss Forecasting and Provisioning (LLF&P) is designed to aid institutions in calculating the provision for exposures as per IAS39 and IFRS 9. Proposed guidelines want institutions to estimate future losses and make provisions accordingly. Thus, the LLF&P Application calculates expected loss as well as incurred loss.   International Financial Reporting Standards (IFRS 2009) guidelines have set out new requirements on the classification and measurement of financial assets and liabilities. It specifies two approaches for the measurement of assets namely Amortized Cost and Fair Value approach.   A Run in the LLF&P Application specifies the approach (Expected Loss or Incurred Loss) to be used to calculate Loan Loss Provisioning. Broadly these approaches (Expected loss and Incurred loss) are further classified depending upon the product type and impairment status of the account.

- **Oracle Financial Services Hedge Management and IFRS Valuations**: Oracle Financial Services HMIFRS enables financial institutions to manage their hedges and to define new hedge relationships and monitor them from time to time in a process-oriented manner. Traditionally, financial institutions manage it through a process that demands a lot of manual intervention. This poses challenges to meet the regulatory demand for documentation and maintenance. HMIFRS product addresses this need by storing hedge relationships at desired levels and computing hedge effectiveness using industry-standard valuation techniques. It allows users to classify a financial instrument into any one of the prescribed categories and to reclassify it as another in the future. Then, it computes the fair value of all the financial instruments and profit/ loss on such valuation. It enables banks to manage fair valuation and hedge relationships and their effectiveness at a central place in a process-driven manner.

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3 Release Highlights

From OFSAA 8.0 release onwards, the concept of a grouping of functionally similar applications as a pack is being introduced. The OFS IFRS pack contains the following 2 functionally similar applications:

- Oracle Financial Services Loan Loss Forecasting and Provisioning (OFS LLFP)
- Oracle Financial Services Hedge Management and IFRS Valuations (OFS HMIFRS)

3.1 Oracle Financial Services Loan Loss Forecasting and Provisioning

In this release, online web-service call for calculation of provisions is enabled with the following features:

- Expected Cash Flow method for computing provisions.
- Enables users to initiate a service call to LLFP for provision calculation by capturing the data in OBP Collections.
  Note: Corresponding enhancement in OBP Collections is yet to be GA.
- The output is returned by LLFP as a result of web-service call: Specific provision, NPV provision, Recoupment schedule.
- Provision for multiple calls from OBP Collections for the same account as part of the iteration process.

3.2 Oracle Financial Services Hedge Management and IFRS Valuations

OFS HMIFRS 8.0.0.0.0 is a technical re-release of HMIFRS 6.x on OBIEE 11.1.1.7.1 with OFSAAI 8.0.0.0.0 as part of this media pack.

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4 Limitations and Known Issues

4.1 Limitations and Known Issues of AI and AAAI

Component	Subcomponent	Bug ID	Description
Unified Metadata Manager	Metadata Browser	20112950	MDB Object View does not apply application filter within an Infodom
	Object Migration		Object migrations between different versions are not supported.
	Business Metadata Management	18958361	Data Source formed during Information domain creation is stored as RAC Source Type.
	Business Metadata Management	10089640	A derived entity cannot be created using a Business Processor with placeholder
	Metadata Browser	19215984	In the Metadata Browser-Input Parameters section, the details are not displayed for Models based on External Library based techniques.
	Metadata Browser	17192482	Expression object details are not supported in the MDB Object view.
	Metadata Browser	18271975	Application, Statistics, and Audit Trail details are not displayed in the exported PDF from the Object view of Metadata Brower.
		20280645	The maximum limit of the Hierarchy level is 17.
Data Loading	T2T	20343855	If the target column is an expression in T2T, then DC will not be applied to the source column mapped.

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Component	Subcomponent	Bug ID	Description
Operations	Batch Cancellation	16281369	Batch Monitor screen displays the DCDQ Batches as Ongoing even if they have been canceled or aborted from the Batch Cancellation screen.
Publish	Catalog	19333496	Online Help is not available for Catalog
Administration	Security Management	18937484	Segments/ Folder is not deleted if objects are present in it.
	Security Management	12744050	Users exceeding the Number of Invalid Login attempts / dormant day / Inactive Days are sent to System Authorizer for authorization even if there is an authorization pending for the same user whose details are modified.
Generic Issues		9540094	Keyboard backspace button when clicked from Infrastructure home page logs out from the application
		9883414	Opened child window from the home page remains active even after the parent window is closed by clicking on "X" button; operations performed on child window are getting saved
		10144582	OFSAAI Login page cannot be accessed when the Google toolbar for Internet Explorer is enabled. Workaround: Disable the "Google toolbar" from the tools properties of your browser.
	Expressions	12663701	Expressions containing

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Component	Subcomponent	Bug ID	Description
			special characters such as @, ~, # are displayed as "undefined" under Variants in Entity Group Selection pane
		20160461	Tooltip is not available for following screens: Attributes, Members, Hierarchies (Dimension Management), Filters, Expressions, Business Metadata (Alias, Build Hierarchy, Dataset, Measure, Business Processor, Derived Entity), and Object Migration

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5   Features and Modules De-supported

The following features and modules are de-supported from this release:

- Metadata Browser (Object View)

- Design Reveleus Menu

- Rules Setup Configuration

- Fire run component in ICC

- Batch Group

- Insight

- Process Run Rule Framework (PR2): The applet based UI for the PR2 framework has been de-supported starting this release. A new framework "Run Rule Framework" has been introduced which yields better performance and new features

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6 Hardware/Software Tech Stack Details

The hardware/software combinations required for OFS AAI/AAAI 8.0.0.0 are available at OTN Tech Stack.

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Version 2.0, January 2004

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